

## Allan Gray Investment Platform Unit Trust statement

|                         |                      |
|-------------------------|----------------------|
| <b>Investor name:</b>   | [REDACTED]           |
| <b>Investor number:</b> | [REDACTED]           |
| <b>Account number:</b>  | [REDACTED]           |
| <b>Inception date:</b>  | <b>22 March 2023</b> |

Allan Gray Client Service Centre: 0860 000 654  
 Allan Gray website: [www.allangray.co.za](http://www.allangray.co.za)

| Fund summary for the period 22 March 2023 - 28 April 2023 |        |  |           |                    |       |                                    |
|---|--------|--|-----------|--------------------|-------|------------------------------------|
| Fund  | %      | Initial contribution amount <sup>1</sup> | Units     | Unit price (cents) | %     | 28 April 2023 closing market value |
| Allan Gray Balanced Fund                                  | 0.00   | R 0.00                                   | 102.60    | 14 082.36          | 14.05 | R 14 447.92                        |
| Allan Gray Equity Fund                                    | 0.00   | R 0.00                                   | 28.05     | 52 236.87          | 14.25 | R 14 654.86                        |
| Allan Gray Money Market Fund                              | 100.00 | R 100 000.00                             | 0.00      | 100.00             | 0.00  | R 0.00                             |
| Coronation Top 20 Fund (Class P)                          | 0.00   | R 0.00                                   | 62.93     | 19 269.68          | 11.80 | R 12 126.61                        |
| M&G Balanced Fund (Class B)                               | 0.00   | R 0.00                                   | 1 471.60  | 829.13             | 11.87 | R 12 201.50                        |
| Perpetua SCI Equity Fund (Class E)                        | 0.00   | R 0.00                                   | 11 456.41 | 107.80             | 12.01 | R 12 350.01                        |
| PSG Balanced Fund (Class E)                               | 0.00   | R 0.00                                   | 129.21    | 9 561.94           | 12.02 | R 12 355.18                        |
| PSG Equity Fund (Class E)                                 | 0.00   | R 0.00                                   | 773.74    | 1 593.82           | 12.00 | R 12 332.08                        |
| PSG Flexible Fund (Class E)                               | 0.00   | R 0.00                                   | 1 601.49  | 770.38             | 12.00 | R 12 337.52                        |
| <b>Total Value</b>  |        | <b>R 100 000.00</b>                      |           |                    |       | <b>R 102 805.68</b>                |
| Transactions in progress <sup>2</sup>                     |        |  |           |                    |       | R 0.00                             |
| <b>Total market value incl transactions in progress</b>   |        | <b>R 100 000.00</b>                      |           |                    |       | <b>R 102 805.68</b>                |

<sup>1</sup> The initial contribution amount does not reflect initial fees.

<sup>2</sup> 'Transactions in progress' shows transactions that are not finalised at the date of the statement and the value is based on latest available prices and exchange rates where applicable.

**Activity summary for the period 22 March 2023 - 28 April 2023**

|   | <b>Rand value</b>   |
|---|---------------------|
| <b>22 March 2023 opening market value</b> | <b>R 0.00</b>       |
| Distributions reinvested                  | R 138.84            |
| Transfers                                 | R 100 000.00        |
| Switch out                                | -R 100 082.64       |
| Switch in                                 | R 100 082.64        |
| Annual administration fees for the period | -R 3.36             |
| Change in unit prices                     | R 2 670.20          |
| <b>28 April 2023 market value</b>         | <b>R 102 805.68</b> |

**Fees applicable to your investment (including VAT where applicable) as at 28 April 2023**

| <b>Investment management</b>       | <b>Annual fee <sup>1</sup></b> |
|------------------------------------|--------------------------------|
| Allan Gray Balanced Fund           | 1.02%                          |
| Allan Gray Equity Fund             | 0.84%                          |
| Coronation Top 20 Fund (Class P)   | 1.27%                          |
| M&G Balanced Fund (Class B)        | 1.01%                          |
| Perpetua SCI Equity Fund (Class E) | 1.18%                          |
| PSG Balanced Fund (Class E)        | 1.41%                          |
| PSG Equity Fund (Class E)          | 1.94%                          |
| PSG Flexible Fund (Class E)        | 2.36%                          |
| <b>Total</b>                       | <b>1.36%</b>                   |
| <b>Platform administration</b>     | <b>Annual fee <sup>2</sup></b> |
| Allan Gray administration fee      | 0.48%                          |
| <b>Total</b>                       | <b>0.48%</b>                   |

<sup>1</sup> The annual investment management fee shown is the TIC for investment management. This is the unit trust's latest available total investment charge (TIC) less any administration fee deducted within the unit trust for the administration we perform. The TIC is not a separate fee, but is a measure of the actual expenses incurred by the unit trust, including the investment management fee and transaction costs where available.

<sup>2</sup> This is Allan Gray's total administration fee, inclusive of any administration fees charged within the unit trust(s), and the administration fee deducted from your account. A breakdown of the administration fee payable on investments in each unit trust is available on your secure online account.

## Notes

You should ensure that the funds that you select are appropriate for your needs and objectives. Please read the latest fund factsheets (minimum disclosure documents), which offer a detailed explanation of the nature of the funds and their fee structures.

### Unit prices and market values

- Some values on this statement are calculated using more decimal places than are displayed. You may find small rounding differences when attempting to reconcile individual components back to totals.
- Opening market values are based on the previous business day's unit price(s). Market values reported are based on the last available unit price(s).
- 'Change in unit prices' reflects all realised and unrealised gains due to fluctuations in the units' market prices and exchange rates where applicable.

### Distributions

- Distributions due: Any distributions that may be due will be included in the unit price as at the end of the quarter.
- Distributions paid: Distributions paid during the calendar quarter will be shown on the statement for the applicable quarter.

### Interest earned on investments

- Interest on lump sum investments may be applied to the investment amount and will be disclosed separately as 'Interest on contribution' on the statement.

### Value Added Tax (VAT)

- Value Added Tax (VAT) increased from 14% to 15%, effective 1 April 2018. The increase affects all fees where VAT applies, such as investment management fees, administration fees, financial adviser fees and model portfolio fees.

### Total investment charge (TIC)

- The Total investment charge (TIC) is equal to the sum of the unit trust's latest available total expense ratio (TER) and transaction costs. The TER is the unit trust's total expenses calculated over the last 3 years expressed as an annualised percentage of the average value of the unit trust. If the actual TER or transaction costs are not available, an estimate is used.
- Please refer to the latest fund factsheets on our website [www.allangray.co.za](http://www.allangray.co.za) for more detailed information regarding the TER and transaction costs.

### Annual administration fees

- The annual administration fee percentages applicable to your accounts are calculated using the market value across all local and offshore platform investments linked to your investor number (referred to as 'your total investment value').
- For local platform accounts, your total investment value is applied to the following fee tiers to calculate the applicable annual administration fee percentages (excluding VAT): A maximum of 0.5% on the first R1m, 0.2% on the next R2m, 0.1% on the next R7m and 0.075% for the balance over R10m. For any investments in Allan Gray unit trusts, the annual administration fee percentage is a flat 0.2%.
- Effective 1 March 2023, an investor is defined as a 'new investor' if on 28 February 2023, their investment value at Allan Gray was zero and they had no scheduled debit orders or regular contributions. If you are a new investor and your total investment value is less than R50 000 (or the equivalent in US dollars), the above annual administration fee percentages will be replaced by a flat annual administration fee of 1% (excluding VAT).

### Please inform us about a change in your personal details

- The Financial Intelligence Centre Act (FICA) requires us to keep investors' personal details up to date. Please complete the 'Change in investor details' form if there is a change to your physical/postal address, contact numbers and/or email address. This form is available from your financial adviser, the Allan Gray Client Service Centre on 0860 000 654 or at [www.allangray.co.za](http://www.allangray.co.za).